

IN THE MATTER OF THE COMPANIES CREDITORS' ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OR COMPROMISE OR ARRANGEMENT OF SINO-FOREST CORPORATION

Court File No. CV-12-9667-00CL

May 31, 2012

R.W. Staley D.T. Bell for SFC
E.A. Sells for Bond
K. Penney + T. Starnio Ad hoc Sec to Receiver
B. O'Neill for Ad hoc Committee
S. Ry for ETJ
K. Dukker for BDO
T. Starnio for A. Ch.

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced in Toronto

MOTION RECORD
(Stay Extension Motion
Returnable May 31, 2012)

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Lawyers for the Applicant

The motion for extension was supported by the Plaintiff. No party opposed by the Plaintiff has filed the affidavit of J.D. - Johnson and the Plaintiff filed its 3rd Report. Both the affidavit and the Report provide the background information that supports the motion requested by Staley concerned the evidence.

I am satisfied that since the commencing of these proceedings, the Applicant



has and continues to act in good faith and
with due diligence. The Applicant has
been working, in concert with the Trustee,
towards completion of the Sales Process
and also in respect of the Claim Process,
such that the request for the extension
of the Stay Period to September 28, 2012
is appropriate.

The note is created and the
order has been signed in the
form presented.

The Trustee is requested to file
as a update report with the
Court ~~and~~ no later than July 16, 2012.

The purpose of the update report
will be to inform the Court on the
status of the Sales Process.

